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Kapital 1852: Refurbishment expert group COSAWA strengthens presence in northern Germany and expands service offering

Press release

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- **COSAWA Sanierung GmbH is a pioneer in pollutant remediation. As a premium provider, the company stands out for its expertise, flexibility and reliability with its customers**
- **Acquisition of CSV Umweltschutztechnik GmbH in Hamburg strengthens presence in northern Germany and expands expertise in mould and water damage restoration**

Düsseldorf, 17 January 2023 – COSAWA Group ("COSAWA"), a portfolio company of the fund Kapital 1852 SCS SICAV-SIF Equity Invest IV "MidCapPlus" advised by the investment company Kapital 1852 Beratungs GmbH ("Kapital 1852"), has acquired CSV Umweltschutztechnik GmbH ("CSV"). COSAWA is a leading provider of remediation services for buildings contaminated with hazardous substances.

Through its three business units, Hazardous Substance Remediation and Abrasive Processes, Gutting and Demolition, and Disposal Management, COSAWA offers the full range of possible services in the field of building remediation. CSV has been in the market for around 25 years and stands out due to its high level of expertise in the areas of water damage and mould remediation as well as its distinctive customer orientation.

"Quality, reliability and flexibility are values that CSV and COSAWA have in common. We are therefore pleased to be able to support our customers in future from our Hamburg branch with our well-known high level of commitment," says Michael Ewler, Managing Director of COSAWA. "With COSAWA, we have become part of a strong entity that paves the way for further growth through a comprehensive range of services and professional structures in the areas of finance and human resources," adds Jörg Vieth, Managing Director of CSV.

With the acquisition of CSV in Hamburg, COSAWA Group has taken an important step towards its goal of becoming a national champion for remediation services. Further acquisitions in Germany are intended to leverage synergies in addition to expanding regional coverage by broadening the range of services and jointly addressing challenges such as digitalisation and the shortage of qualified staff.

Kapital 1852 was advised on this transaction by SJPP Schmidt-Jortzig Petersen Penzlin (legal), Crowe BPG (finance and tax) and Deutsche Mittelstandmakler (insurance). Responsible for the transaction at Kapital 1852 are Eberhard von Strenge, Antonio Cherubini and Kira Thormeier. The sellers were advised on the transaction by Lupp + Partner (legal) and Doreen Maibaum (tax).

About COSAWA:

COSAWA Sanierung GmbH, based in Peine, Lower Saxony, was founded in 2006 and is a German company specialising in the remediation of buildings contaminated with hazardous substances, especially asbestos. Other company locations are Hanover and Herne. Today, the company employs around 50 people and has developed into a supra-regional pollutant remediation company with a broad portfolio of hazardous substances and remediation services. COSAWA is one of the most innovative companies in the market and in 2012 was the third German company to have its own application-protected grinding process certified. COSAWA stands out especially for its high reliability, flexibility, technical expertise and superior application know-how.

For more information, please visit: www.cosawa-sanierung.de

About Kapital 1852:

Kapital 1852 is the independent investment manager in the Private Markets division of Hauck Aufhäuser Lampe Privatbank AG with a direct investment fund in the Private Equity segment as well as funds of funds in the Venture Capital and Private Debt segments. The direct investment strategy of Kapital 1852's Private Equity unit focuses on the structuring and financing of corporate successions, the acquisition of corporate entities and the expansion financing of small and medium-sized enterprises. In its direct investments, Kapital 1852 pursues an entrepreneurial and constructive value enhancement approach with consistent involvement of the management teams. The direct investment fund SCS SICAV-SIF Equity Invest IV "MidCapPlus" has been in existence since November 2020 and has already made five investments. Most recently in Kübler, the innovation leader for energy- and CO2-saving hall heating systems, and May, a leading furniture provider in the hospitality segment.

Find out more: www.1852.capital/en

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